

Dt.: 13th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8,601.40	10,463.97	-1,862.57
DII	8,706.39	7,174.31	1,532.08

TRADE STATISTICS FOR 12/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1631.88	139.0268	-
Stock Fut.	7995.52	636.2239	-
Index Opt.	3491981	329687.8	1.06
Stock Opt.	40353.91	3265.05	-
F&O Total	3541962	333728.1	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Sell around 83.35 Target 83.15 stoploss 83.45
EURINR	Buy around 88.20 Target 88.65 Stop loss 88.00
GBPINR	Buy around 101.90 Target 102.8 Stop loss 101.5
JPYINR	Buy around 56.08 Target 57.50 Stop loss 56.00

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

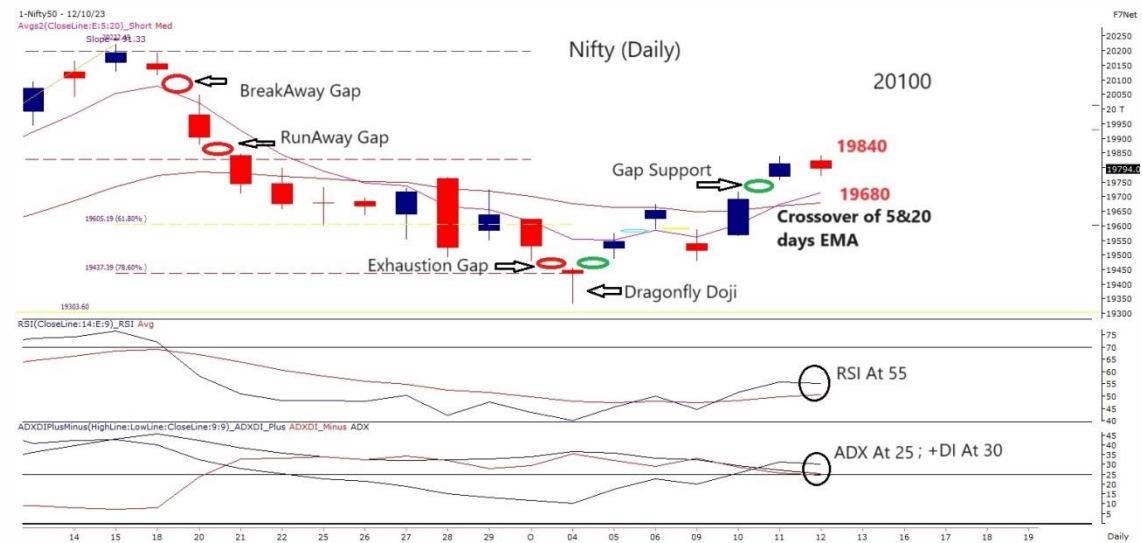
Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19873	19833	19803	19763	19732
BANKNIFTY	44770	44684	44607	44521	44444

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19887	19912	19937
Below	19830	19805	19780

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44818	44868	44918
Below	44672	44622	44572

NIFTY CHART



Nifty respected the 19840-cluster resistance well as it consolidated within its previous days trading range. The recent GAP Support around 19680 is expected to remain firm & any pullback towards the same would help to add further long positions. Recent crossover of its 5 & 20 days EMA is also around the 19700 cluster support. With its RSI trending well at 55 & ADX now positioned for unlocking directional momentum its advised to elevate trading stops further higher towards 19540 below the 'Bullish Marubozu' candlestick level. Options data too concludes that the 19700 remains confidently held while upside range has shifted towards 20000-20100 for the upcoming week. Leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered even on declines which could be reviewed once the index trends around 20100 zone.

Trade Scanner: JSWSTEEL,DEEPAKNT, PVRINOX,DALBHA,LUPIN,POWERGRID,ICICIGI
LTT, TATACOMM,ASTRAL